

W. Hedberg
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3. That the Board authorize the Division to take such action through the office of the Utah Attorney General as may be necessary and appropriate to obtain performance

of reclamation by the surety or to recover the funds from Gulf Insurance Company in the amount of \$110,000.00 as posted and held as Bond Number GA54 104 13B.

4. That the Board authorize the Division to enter upon the Knolls Solar Evaporation pond properties to commence reclamation as it determines to be appropriate and necessary to protect the public welfare and safety, and to commence such additional reclamation as is practicable and as amount of funds obtained from the surety will permit.

5. That the Board grant such further relief as is just and equitable based on the facts and law as adduced at the hearing.

Objections to this matter should be filed with the Secretary of the Board at the address listed below no later than the 10th day of the month, or two weeks before the scheduled hearing, whichever is earlier. Objections filed later may be considered by the Board at or before the regularly scheduled hearing for good cause shown. A party who fails to attend or participate in the hearing may be held in default and judgement entered against that party.

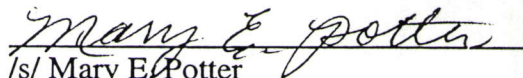
Natural persons may appear and represent themselves before the Board. All other representation by parties before the Board will be by attorneys licensed to practice law in the State of Utah, or attorneys licensed to practice law in another jurisdiction which meet the rules of the Utah State Bar for practicing law before the Utah Courts. Attorney representation may be waived by the Board upon petition and good cause shown.

Persons interested in this matter may participate pursuant to the procedural rules of the Board. The Request for Agency Action, and any subsequent pleadings, may be inspected at the office of the undersigned.

Pursuant to the Americans with Disabilities Act, persons requiring auxiliary communicative aids and services to enable them to participate in this hearing should call Mary Potter at (801) 538-5327, at least three working days prior to the hearing date.

DATED this 4th day of August, 2003.

STATE OF UTAH
BOARD OF OIL, GAS AND MINING
W. Allan Mashburn, Chairman


/s/ Mary E. Potter
Secretary to the Board
1594 West North Temple, Suite 1210
Salt Lake City, Utah 84116
(801) 538-5327

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CERTIFICATE OF SERVICE

I hereby certify that I caused a true and correct copy of the foregoing NOTICE OF HEARING for Docket No. 2003-008, Cause No. M/049/022 to be mailed with postage prepaid, this 8th day of August, 2003, to the following:

CERTIFIED MAIL

7099 3400 0016 8895 8140

Lee E. Buchwald

Trustee for Magcorp

Buchwald Capital Advisors

420 Lexington Avenue, Suite 300

New York, NY 10170-0399

Tony J. Rudman, Esq.

Magnesium Corporation of America

238 North 2200 West

Salt Lake City, UT 84116-2921

Jack Wilson

Gulf Insurance Company

125 Broad Street, 7th Floor

New York, NY 10004

Gulf Insurance Company

P.O. Box 131771

Dallas, TX 75313-1771

Attorney for Board of Oil, Gas & Mining

c/o Mary Potter, Secretary to the Board

1594 West North Temple, Suite 1210

Salt Lake City, UT 84116

(Hand Delivered)

Steven F. Alder, Esq.

Assistant Attorney General

Attorney for Division of Oil, Gas & Mining

1594 West North Temple, Suite 300

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John Andrews, Esq.

Attorney for Trust Lands Administration

Trust Lands Administration

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Thomas B. Faddies

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John Steiger, Field Solicitor

Office of the Solicitor

125 South State Street, Room 6201

Salt Lake City, UT 84138-1180

Glenn Carpenter, District Manager

Bureau of Land Management

Salt Lake Field Office

2370 South 2300 West

Salt Lake City, UT 84119

James Kohler, Branch Chief, Solid Minerals

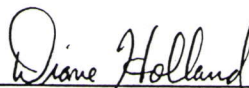
Bureau of Land Management

Utah State Office

324 South State Street, Suite 301

P.O. Box 45155

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